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NEW DELHI

Readings in International Economics

Selected Writings of Prof. Kishore G. Kulkarni
(Third Edition)

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2011

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First Published-2004, Second Edition 2007, Third Edition 2011

ISBN: 81-86771-46-8

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Published by:

Head Office:

Branch Office Printed at Printed In India

SERIALS PUBLICATIONS 4, B.S.S. Hall, Khyber Pass Market, Civil Lines, Delhi-110 054
(India) Phone: 91-11-23245225

Fax: 91-11-23272135

E-mail:serials@sify.com

4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002 (India)

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Preface

Over the last 30 years, I am fortunate to have published more than 100 journal articles, many of them on Indian Economics and most of them on International Economics. In numerous classes I taught on International Economics, we used several of these articles and referenced to numerous others. In 2002 Mr. S.K. Jha of Serials Publications, Delhi, suggested that we publish some selected articles in a book form. I think the present book includes some of the most applied and relevant pieces of my work which can be used in all types of International Economics courses, including, but not limited to B.A., B. Com., M.A., M.Com and Ph.D. courses in Indian universities and B.A., M.A. and Ph.D. courses in universities abroad.

The book is arranged with a wide ranging subject areas such as the International Monetary Flows, International trade and Economic Development, Twin Deficits, Dutch Disease, Purchasing Power Parity Theory, J-Curve Hypothesis, Monetary Approach to BOP and Gold Standard Analysis. Students will find the applied part most encouraging and quite adaptable for their own research. While the theoretical principles are well summarized in each of these chapters, there is an application to the real world situations in most of these studies. Hopefully there will be new chapters added in the future editions. I would love to hear from the readers with their suggestions for improvement in this collection at my e-mail address kulkarnk@mscd.edu.

I thank Serials Publication for the timely publication of this book and all the help they have offered for my other ventures such as the publication of the Indian Journal of Economics and Business (IJEB). My sincere thanks to Mr. Matt Bates for help in reading proofs of this document. I am sincerely obliged to all the co-authors who not only agreed to do a project with me but also have been of a great help in getting these articles published. I have acknowledged the help for each chapter, but if someone is inadvertently missed, I apologize. I thank my family members for their patience and support, especially my wonderful wife of 30 years, Jayashree, (M.Com, MBA) and our outstanding student athlete daughters, Dr. Lina (DDS, MS orthodontics) and Aditi.

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